

FCC Form 481 - Carrier Annual Reporting Data Collection Form		FCC Form 481 OMB Control No. 3045-0086/OMB Control No. 3045-0089 July 2013
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<010> Study Area Code	351332
<015> Study Area Name	WEST LIBERTY TEL CO
<020> Program Year	2015
<030> Contact Name: Person USAC should contact with questions about this data	Lane Bailey
<035> Contact Telephone Number: Number of the person identified in data line <030>	3196270233 ext.
<039> Contact Email Address: Email of the person identified in data line <030>	bailey@Corp.Lcom.net

ANNUAL REPORTING FOR ALL CARRIERS		54-313 Completion Required	54-322 Completion Required
		(check box when complete)	
<100> Service Quality Improvement Reporting	(complete attached worksheet)	4	
<200> Outage Reporting (voice)	(complete attached worksheet)	4	4
<210> <input type="text" value="4"/> <- check box if no outages to report		4	
<300> Unfulfilled Service Requests (voice)	<input type="text" value="0"/>		
<310> Detail on Attempts (voice)	<div style="border: 1px solid black; height: 40px; width: 200px;"></div> (attach descriptive document)		
<320> Unfulfilled Service Requests (broadband)	<input type="text" value="0"/>	4	
<330> Detail on Attempts (broadband)	<div style="border: 1px solid black; height: 40px; width: 200px;"></div> (attach descriptive document)		
<400> Number of Complaints per 1,000 customers (voice)			
<410> Fixed	<input type="text" value="0.0"/>	4	4
<420> Mobile	<input type="text" value="0.0"/>		
<430> Number of Complaints per 1,000 customers (broadband)		4	
<440> Fixed	<input type="text" value="0.0"/>		
<450> Mobile	<input type="text" value="0.0"/>		
<500> Service Quality Standards & Consumer Protection Rules Compliance	(check to indicate certification)	4	4
<510> <div style="border: 1px solid black; height: 40px; width: 200px;"></div> 3513321a510.pdf	(attach descriptive document)	4	4
<600> Functionality in Emergency Situations	(check to indicate certification)	4	4
<610> <div style="border: 1px solid black; height: 40px; width: 200px;"></div> 3513321a610.pdf	(attach descriptive document)	4	4
<700> Company Price Offerings (voice)	(complete attached worksheet)	4	
<710> Company Price Offerings (broadband)	(complete attached worksheet)	4	
<800> Operating Companies and Affiliates	(complete attached worksheet)	4	4
<900> Tribal Land Offerings (Y/N)? <input type="radio"/> <input checked="" type="radio"/>	(if yes, complete attached worksheet)	4	
<1000> Voice Services Rate Comparability	(check to indicate certification)	4	
<1010> <div style="border: 1px solid black; height: 40px; width: 200px;"></div> 3513321a1010.pdf	(attach descriptive document)	4	
<1100> Terrestrial Backhaul (Y/N)? <input checked="" type="radio"/> <input type="radio"/>	(if not, check to indicate certification)	4	
<1110>	(complete attached worksheet)		
<1200> Terms and Condition for Lifeline Customers	(complete attached worksheet)		4
<b>Price Cap Carriers, Proceed to Price Cap Additional Documentation Worksheet</b>			
<2000> Including Rate-of-Return Carriers affiliated with Price Cap Local Exchange Carriers	(check to indicate certification)		
<2005>	(complete attached worksheet)		
<b>Rate of Return Carriers, Proceed to ROR Additional Documentation Worksheet</b>			
<3000>	(check to indicate certification)	4	
<3005>	(complete attached worksheet)	4	

(100) Service Quality Improvement Reporting  
Data Collection Form

FCC Form 481

OMB Control No. 3060-0986/OMB Control No. 3060-0819

July 2013

<010>	Study Area Code	351332
<015>	Study Area Name	WEST LIBERTY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Lane Bailey
<035>	Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	bailey@Corp.Lcom.net

<110> Has your company received its ETC certification from the FCC? (yes / no) ☒ ☐

If your answer to Line <110> is yes, do you have an existing § 54.202(a) "5 year plan" filed with the FCC?

<111> (yes / no) ☐ ☒

If your answer to Line <111> is yes, then you are required to file a progress report, on line <112> delineating the status of your company's existing § 54.202(a) "5 year plan" on file with the FCC, as it relates to your provision of voice telephony service.

<112> Attach Five-Year Service Quality Improvement Plan or, in subsequent years, your annual progress report filed pursuant to 47 C.F.R. § 54.313(a)(1). If your company is a CETC which only receives frozen support, your progress report is only required to address voice telephony service.

3513321a100.pdf

Name of Attached Document

Please check these boxes below to confirm that the attached document(s), on line 112, contains a progress report on its five-year service quality improvement plan pursuant to § 54.202(a). The information shall be submitted at the wire center level or census block as appropriate.

<113> Maps detailing progress towards meeting plan targets

<114> Report how much universal service (USF) support was received

<115> How (USF) was used to improve service quality

<116> How (USF) was used to improve service coverage

<117> How (USF) was used to improve service capacity

<118> Provide an explanation of network improvement targets not met in the prior calendar year.


<010>	Study Area Code	391332
<015>	Study Area Name	WEST LIBERTY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Lena Bailey
<035>	Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	bailey@corp.com.net

[illegible]





<010>	Study Area Code	351332
<015>	Study Area Name	WEST LIBERTY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Lane Bailey
<035>	Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	bailey@Corp.Lcom.net
<810>	Reporting Carrier	WEST LIBERTY TELEPHONE CO
<811>	Holding Company	WEST LIBERTY TELEPHONE CO
<812>	Operating Company	WEST LIBERTY TELEPHONE CO

Affiliates	SAC	Doing Business As Company or Brand Designation
-- See attached worksheet --		

(900) Tribal Lands Reporting  
Data Collection Form

FCC Form 481  
OMB Control No. 3060-0996/OMB Control No. 3060-0819  
July 2013

<010>	Study Area Code	351332
<015>	Study Area Name	WEST LIBERTY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Lane Bailey
<035>	Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	bailey@Corp.Lcom.net

<910> Tribal Land(s) on which ETC Serves

<920> Tribal Government Engagement Obligation

Name of Attached Document

If your company serves Tribal lands, please select (Yes, No, NA) for each these boxes to confirm the status described on the attached document(s), on line 920, demonstrates coordination with the Tribal government pursuant to § 54.313(a)(9) includes:

- <921> Needs assessment and deployment planning with a focus on Tribal community anchor institutions.
- <922> Feasibility and sustainability planning;
- <923> Marketing services in a culturally sensitive manner;
- <924> Compliance with Rights of way processes
- <925> Compliance with Land Use permitting requirements
- <926> Compliance with Facilities Siting rules
- <927> Compliance with Environmental Review processes
- <928> Compliance with Cultural Preservation review processes
- <929> Compliance with Tribal Business and Licensing requirements.

Select (Yes, No, NA)

(1100) No Terrestrial Backhaul Reporting Data Collection Form		FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0919 July 2013
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<010>	Study Area Code	35133Z
<015>	Study Area Name	WEST LIBERTY TEL CO
<020>	Program Year	2019
<030>	Contact Name - Person USAC should contact regarding this data	Lane Bailey
<035>	Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	bailey@Corp.Lcom.net

<1120> Please check this box to confirm no terrestrial backhaul options exist within the supported area pursuant to § 54.313(G) ☐

<1130> Please check this box to confirm the reporting carrier offers broadband service of at least 1 Mbps downstream and 256 kbps upstream within the supported area pursuant to § 54.313(G) ☐

(1200) Terms and Condition for Lifeline Customers		FCC Form 488
Lifeline		OMB Control No. 3060-0926/OMB Control No. 3060-0819
Data Collection Form		July 2013

<010>	Study Area Code	351332
<015>	Study Area Name	WEST LIBERTY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Lana Bailey
<035>	Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	bailey@corp.tcom.net

<1210> Terms & Conditions of Voice Telephony Lifeline Plans

Name of Attached Document

<1220> Link to Public Website

HTTP [www.libertycommunications.com](http://www.libertycommunications.com)

"Please check these boxes below to confirm that the attached document(s), on line 1210, or the website listed, on line 1220, contains the required information pursuant to § 54.422(a)(2) annual reporting for ETCs receiving low-income support, carriers must annually report:

- <1221> Information describing the terms and conditions of any voice telephony service plans offered to Lifeline subscribers, ☐ 4
- <1222> Details on the number of minutes provided as part of the plan, ☐ 4
- <1223> Additional charges for toll calls, and rates for each such plan. ☐ 4

<b>(2000) Price Cap Carrier Additional Documentation</b>		ECB Form 481
<b>Data Collection Form</b>		OMB Control No. 3060-0926/OMB Control No. 3060-0319
Including Rate-of-Return Carriers affiliated with Price Cap Local Exchange Carriers		July 2013

<010>	Study Area Code	351332
<015>	Study Area Name	WEST LIBERTY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Lane Bailey
<035>	Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	bailey@Corp.Lcom.net

CHECK the boxes below to note compliance as a recipient of Incremental Connect America Phase I support, frozen High Cost support, High Cost support to offset access charge reductions, and Connect America Phase II support as set forth in 47 CFR § 54.313(b),(c),(d),(e) the information reported on this form and in the documents attached below is accurate.

Incremental Connect America Phase I reporting		
<2010>	2nd Year Certification (47 CFR § 54.313(b)(1))	<input type="checkbox"/>
<2011>	3rd Year Certification (47 CFR § 54.313(b)(2))	<input type="checkbox"/>
Price Cap Carrier Receiving Frozen Support Certification (47 CFR § 54.312(e))		
<2012>	2013 Frozen Support Certification	<input type="checkbox"/>
<2013>	2014 Frozen Support Certification	<input type="checkbox"/>
<2014>	2015 Frozen Support Certification	<input type="checkbox"/>
<2015>	2016 and future Frozen Support Certification	<input type="checkbox"/>
Price Cap Carrier Connect America ICC Support (47 CFR § 54.313(d))		
<2016>	Certification Support Used to Build Broadband	<input type="checkbox"/>
Connect America Phase II Reporting (47 CFR § 54.313(e))		
<2017>	3rd year Broadband Service Certification	<input type="checkbox"/>
<2018>	5th year Broadband Service Certification	<input type="checkbox"/>
<2019>	Interim Progress Certification	<input type="checkbox"/>
<2020>	Please check the box to confirm that the attached document(s), on line 2021, contains the required information pursuant to § 54.313 (e)(3)(iii), as a recipient of CAF Phase II support shall provide the number, names, and addresses of community anchor institutions to which began providing access to broadband service in the preceding calendar year.	<input type="checkbox"/>
<2021>	Interim Progress Community Anchor Institutions	

Name of Attached Document Listing Required Information

(3000) Rate of Return Carrier Additional Documentation Data Collection Form 3-1-1000		FCC Form 481 OMB Control No. 3000-0010 July 2013
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<010> Study Area Code 351332  
 <015> Study Area Name WEST LIBERTY TEL. CO.  
 <020> Program Year 2015  
 <030> Contact Name - Person USAC should contact regarding this data Lane, Bailey  
 <035> Contact Telephone Number - Number of person identified in data line <030> 3196270233 ext.  
 <039> Contact Email Address - Email Address of person identified in data line <030> bailey@corp.loom.net

CHECK the boxes below to attest compliance on its five year service quality plan (pursuant to 47 CFR § 54.102(a)) and, for privately held carriers, ensuring compliance with the financial reporting requirements set forth in 47 CFR § 54.313(f)(2). I further certify that the information reported on this form and in the documents attached below is accurate.

(3010) Progress Report on 5 Year Plan  
 Milestone Certification (47 CFR § 54.313(f)(1)(i))

Name of Attached Document Listing Required Information

(3011) Please check this box to confirm that the attached document(s), on line 3012 contains the required information pursuant to § 54.313(f)(1)(ii), the carrier shall provide the member, name, and addresses of community anchor institutions to which began providing access to broadband service in the preceding calendar year. ☐

(3012) Community Anchor Institutions (47 CFR § 54.313(f)(1)(ii))

Name of Attached Document Listing Required Information

(3013) Is your company a Privately Held ROR Carrier (47 CFR § 54.313(f)(2))  
 (3014) If yes, does your company file the RUS annual report

(Yes/No) ☒ Yes ☐ No

Please check these boxes to confirm that the attached document(s), on line 3017, contains the required information pursuant to § 54.313(f)(2) compliance requires:

(3015) Electronic copy of their annual RUS reports (Operating Report for Telecommunications Borrowers) ☐

(3016) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows ☐

(3017) If the response is yes on line 3014, attach your company's RUS annual report and all required documentation

Name of Attached Document Listing Required Information

(3018) If the response is no on line 3014, is your company audited?

(Yes/No) ☒ Yes ☐ No

If the response is yes on line 3018, please check the boxes below to confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains:

(3019) Either a copy of their audited financial statement; or (2) a financial report in a format comparable to RUS Operating Report for Telecommunications ☐

(3020) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows ☐

(3021) Management letter issued by the independent certified public accountant that performed the company's financial audit. ☐

If the response is no on line 3018, please check the boxes below to confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains:

(3022) Copy of their financial statement which has been subject to review by an independent certified public accountant; or (2) a financial report in a format comparable to RUS Operating Report for Telecommunications Borrowers, ☒

(3023) Underlying information subjected to a review by an independent certified public accountant ☒

(3024) Underlying information subjected to an officer certification. ☒

(3025) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows ☒

3513321a3026.pdf

(3026) Attach the worksheet listing required information

Name of Attached Document Listing Required Information

Certification - Reporting Carrier Data Collection Form		FCC Form 481 OMB Control No. 3060-0986 OMB Control No. 3000-0819 July 2013 Edition
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<010> Study Area Code	351332
<015> Study Area Name	WEST LIBERTY TEL CO
<020> Program Year	2015
<030> Contact Name - Person USAC should contact regarding this data	Lane Bailey
<035> Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	bailey@Corp.Lcom.net

TO BE COMPLETED BY THE REPORTING CARRIER, IF THE REPORTING CARRIER IS FILING ANNUAL REPORTING ON ITS OWN BEHALF:

Certification of Officer as to the Accuracy of the Data Reported for the Annual Reporting for CAF or U Recipients	
I certify that I am an officer of the reporting carrier; my responsibilities include ensuring the accuracy of the annual reporting requirements for universal service support recipients; and, to the best of my knowledge, the information reported on this form and in any attachments is accurate.	
Name of Reporting Carrier: WEST LIBERTY TEL CO	
Signature of Authorized Officer: CERTIFIED ONLINE	Date: 06/26/2014
Printed name of Authorized Officer: Lane Bailey	
Title or position of Authorized Officer: Accountant	
Telephone number of Authorized Officer: 3196272145 ext. 0233	
Study Area Code of Reporting Carrier: 351332	Filing Due Date for this form: 07/01/2014
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	

Certification - Agent / Carrier Data Collection Form	FCC Form 485 OMB Control No. 3060-0983 OMB Control No. 3060-0819 July 2013
---------------------------------------------------------	----------------------------------------------------------------------------------

<010> Study Area Code	351332
<015> Study Area Name	WEST LIBERTY TEL CO
<020> Program Year	2015
<030> Contact Name - Person USAC should contact regarding this data	Lene Bailey
<035> Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	bailey@Corp.Lcom.net

TO BE COMPLETED BY THE REPORTING CARRIER, IF AN AGENT IS FILING ANNUAL REPORTS ON THE CARRIER'S BEHALF:

Certification of Officer to Authorize an Agent to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier	
I certify that (Name of Agent) _____ is authorized to submit the information reported on behalf of the reporting carrier. I also certify that I am an officer of the reporting carrier; my responsibilities include ensuring the accuracy of the annual data reporting requirements provided to the authorized agent; and, to the best of my knowledge, the reports and data provided to the authorized agent is accurate.	
Name of Authorized Agent: _____	
Name of Reporting Carrier: _____	
Signature of Authorized Officer: _____	Date: _____
Printed name of Authorized Officer: _____	
Title or position of Authorized Officer: _____	
Telephone number of Authorized Officer: _____	
Study Area Code of Reporting Carrier: _____	Filing Due Date for this form: _____
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	

TO BE COMPLETED BY THE AUTHORIZED AGENT:

Certification of Agent Authorized to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier	
I, as agent for the reporting carrier, certify that I am authorized to submit the annual reports for universal service support recipients on behalf of the reporting carrier. I have provided the data reported herein based on data provided by the reporting carrier; and, to the best of my knowledge, the information reported herein is accurate.	
Name of Reporting Carrier: _____	
Name of Authorized Agent or Employee of Agent: _____	
Signature of Authorized Agent or Employee of Agent: _____	Date: _____
Printed name of Authorized Agent or Employee of Agent: _____	
Title or position of Authorized Agent or Employee of Agent: _____	
Telephone number of Authorized Agent or Employee of Agent: _____	
Study Area Code of Reporting Carrier: _____	Filing Due Date for this form: _____
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	

## Attachments

<701> Residential Local Service Charge Effective Date  
<702> Single State-wide Residential Local Service Charge

1/1/2014

<703>

[illegible]

[illegible]

<010>	Study Area Code	351332
<015>	Study Area Name	WEST LIBERTY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAIC should contact regarding this data	Lane Bailey
<035>	Contact Telephone Number - Number of person identified in data line <030>	3196270233 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	bailey@Corp.Lcom.net
<810>	Reporting Carrier	WEST LIBERTY TELEPHONE CO
<811>	Holding Company	WEST LIBERTY TELEPHONE CO
<812>	Operating Company	WEST LIBERTY TELEPHONE CO

[illegible]

351332ia510.pdf

West Liberty Telephone Company

Service Quality Standards and Consumer Protection Rules Compliance

Telco complies with the requirements of 47 CFR Part 64 Subpart U, Customer Proprietary Network Information and Subpart Y, Truth in Billing Requirements for Common Carriers, and Federal Trade Commission Red Flag rules to prevent identity theft. A company manual for CPNI and Red Flags is in place, and employee training is conducted annually and new hires are instructed on the programs as required by their job functions.

351332ia610.pdf

West Liberty Telephone Company

Functionality in Emergency Situations

Our backup power capabilities include significant battery back up capabilities at both Central Offices, along with natural gas generators. Our rural equipment has an eight hour battery backup, which will soon be increased to sixteen hours as a result of the switch to more efficient equipment requiring less power. We also maintain eight gasoline fueled portable generators for maintaining power to rural equipment in extended outages.

Important communications links are protected by redundant fibers and equipment inside of our Central Office. Our rural plant in West Branch is currently protected by a SONET ring and in 2014 will be protected by an ERPS ring. Our rural plant in West Liberty is currently protected by an ERPS ring.

In an emergency situation we would regulate excessive traffic by rate limiting specific VLAN's to ensure delivery of essential services

351332ia1010.pdf

West Liberty Telephone Company

Voice Service Rate Comparability

Per Public Notice DA 14-384, for reporting year 2013 the average urban local service rate was \$20.46. Adding two standard deviations of \$26.50 brings the total to \$46.96.

Our Company's residential local service rates are as follows;

Residential urban	\$15.95
Residential rural	\$20.95
Residential vacation	\$10.00

The only state fee to be added to these rates is a \$1.00 E-911 service charge.

West Liberty Telephone Company hereby certifies that all its residential local service rates are below the average urban local service rate plus two standard deviations as prescribed by the Wireline Competition Bureau.

  
Signature

Date JUNE 25, 2014

Jerry S. Melick

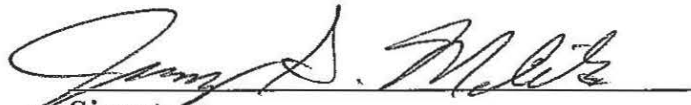
President

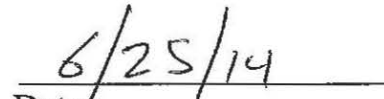
351332ia3024

West Liberty Telephone Company

Officer Certification of Financial Statements

I certify that I am an officer of the reporting carrier. My responsibilities include ensuring the accuracy of financial reporting. I hereby certify that West Liberty Telephone Company was not audited in the ordinary course of business in the preceding fiscal year and the attached reviewed financial information is in accordance with the accounts and other records of our system and to the best of my knowledge and belief the information reported is accurate.

  
Signature

  
Date

Jerry S. Melick

President

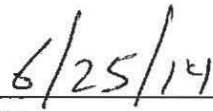
351332ia3026

West Liberty Telephone Company

Confidentiality of Financial Information

I certify that the attached pages of financial information for West Liberty Telephone Company which are labeled as confidential (Confidential) are such under the protective orders of the following dockets:  
CONFIDENTIAL FINANCIAL INFORMATION – SUBJECT TO  
PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-135, 05-337, 03-109, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION.

  
Signature

  
Date

Jerry S. Melick

President

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors  
West Liberty Telephone Company and Subsidiary  
West Liberty, Iowa

We have reviewed the accompanying consolidated balance sheets of West Liberty Telephone Company (an Iowa corporation) and subsidiary as of December 31, 2013 and 2012, and the related consolidated statements of operations, stockholders' equity and cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the consolidated financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation of the consolidated financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the consolidated financial statements. We believe the results of our procedures provide a reasonable basis for our report.

Based upon our review, we are not aware of any material modifications that should be made to the accompanying consolidated financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our review was made for the purpose of expressing limited assurance that there are no material modifications that should be made to the consolidated financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The consolidating supplementary information found on pages 15 - 17 is presented only for analysis purposes. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic consolidated financial statements, and we are not aware of any material modifications that should be made thereto.

/s/ Kisling Associates LLP

West Des Moines, Iowa  
May 1, 2014

WEST LIBERTY TELEPHONE COMPANY  
WEST LIBERTY, IOWA

CONSOLIDATED BALANCE SHEETS  
December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents		
Accounts receivable:		
Due from customers		
Interexchange carriers		
Other		
Inventory		
Prepayments		
OTHER NONCURRENT ASSETS		
Partnership investments		
Other investments		
Intangibles, net of amortization		
PROPERTY, PLANT AND EQUIPMENT		
Plant in service		
Less accumulated depreciation		
TOTAL ASSETS		

See Accompanying Notes and Independent Accountant's Review Report

WEST LIBERTY TELEPHONE COMPANY  
WEST LIBERTY, IOWA

CONSOLIDATED BALANCE SHEETS  
December 31, 2013 and 2012

	2013	2012
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CURRENT LIABILITIES		
Accounts payable		
Advance billing and payments		
Customer deposits		
Accrued taxes		
Other		
LINE OF CREDIT		
STOCKHOLDERS' EQUITY		
Common stock - \$1 par value, 2,000,000 shares authorized, 7,692 shares issued and outstanding		
Retained earnings		
Noncontrolling interest		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		

See Accompanying Notes and Independent Accountant's Review Report

WEST LIBERTY TELEPHONE COMPANY  
WEST LIBERTY, IOWA

CONSOLIDATED STATEMENTS OF OPERATIONS  
Years ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
OPERATING REVENUES		
Local network services		
Network access services		
Long distance services		
Internet services		
Video services		
Equipment sales		
Miscellaneous revenue		
OPERATING EXPENSES		
Plant specific operations		
Plant nonspecific operations		
Cost of long distance services		
Cost of internet services		
Cost of video services		
Cost of equipment sales		
Depreciation and amortization		
Customer operations		
Corporate operations		
General taxes		
OPERATING INCOME		
OTHER INCOME (EXPENSE)		
Interest and dividend income		
Interest expense		
Other, net		
INCOME BEFORE NONCONTROLLING INTEREST IN NET INCOME		
NONCONTROLLING INTEREST IN NET INCOME		
NET INCOME		

See Accompanying Notes and Independent Accountant's Review Report

**WEST LIBERTY TELEPHONE COMPANY  
WEST LIBERTY, IOWA**

**CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY  
Years ended December 31, 2013 and 2012**

	<u>Common Stock</u>		<u>Retained</u>	<u>Noncontrolling</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Earnings</u>	<u>Interest</u>	<u>Stockholders'</u>
					<u>Equity</u>
Balance at December 31, 2011					
Net income					
Distributions paid					
Common stock redeemed					
Balance at December 31, 2012					
Net income					
Distributions paid					
Balance at December 31, 2013					

See Accompanying Notes and Independent Accountant's Review Report

**WEST LIBERTY TELEPHONE COMPANY  
WEST LIBERTY, IOWA**

**CONSOLIDATED STATEMENTS OF CASH FLOWS  
Years ended December 31, 2013 and 2012**

	<u>2013</u>	<u>2012</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income		
Adjustments to reconcile net income		
to net cash provided by operating activities:		
Depreciation and amortization		
Equity (income) loss in unconsolidated affiliates		
Noncontrolling interest		
Loss on investments		
Changes in assets and liabilities:		
(Increase) Decrease in:		
Receivables		
Materials and supplies		
Prepayments		
Increase (Decrease) in:		
Accounts payable		
Accrued taxes		
Other		
Net cash provided by operating activities		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditures		
Purchases of equity investments		
Salvage, net of cost of removing plant		
Net cash used in investing activities		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of line of credit		
Distributions to noncontrolling interest		
Distributions paid		
Common stock redeemed		
Net cash used in financing activities		
<b>Net Increase in Cash and Cash Equivalents</b>		
<b>Cash and Cash Equivalents at Beginning of Year</b>		
<b>Cash and Cash Equivalents at End of Year</b>		

See Accompanying Notes and Independent Accountant's Review Report

# Liberty NETWORK IMPROVEMENT PROJECTS 2015

Confidential - Not for Public Inspection

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	sq miles	***	***	***	

# Liberty NETWORK IMPROVEMENT PROJECTS 2016

Confidential - Not for Public Inspection

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USE SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	sq miles	***	***	***	

Liberty NETWORK IMPROVEMENT PROJECTS 2017

Confidential - Not for Public Inspection

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	sq miles	***	***	***	

**Confidential - Not for Public Inspection**

[illegible]

Liberty NETWORK IMPROVEMENT PROJECTS 2019

Confidential - Not for Public Inspection

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED VO'CE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	sq miles	***	***	***	



413 North Calhoun Street  
West Liberty, IA 52776  
319-627-2145

REDACTED – FOR PUBLIC INSPECTION

June 27, 2014

Marlene H. Dortch, Secretary  
Federal Communications Commission  
Office of the Secretary  
445 Twelfth Street S.W.  
Room 5-A225  
Washington, D.C. 20554

**RE: FCC FORM 481 – CARRIER ANNUAL REPORTING DATA COLLECTION  
CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE  
ORDER IN WC DOCKET NOS. 10-90, 07-0135, 05-337, 03-109, CC DOCKET NOS. 01-  
92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL  
COMMUNICATIONS COMMISSION (FILED IN DOCKETS 14-58 AND 11-42) AND  
CONFIDENTIAL FINANCIAL INFORMATION FILED PURSUANT TO SECTIONS  
.457 AND .459 OF THE FEDERAL COMMUNICATIONS COMMISSION RULES**

Dear Ms. Dortch,

West Liberty Telephone Company (the Company) hereby submits the attached redacted and confidential versions of its "FCC Form 481 – Carrier Annual Reporting Data Collection" financial information pursuant to sections §54.313 and §54.422 of the Commission's rules, as filed with the Universal Service Administrative Company.

Section 3005 of Form 481 requires the filing of financial information per 47 C.F.R. §54.313(f)(2). The Company maintains that this information is "Confidential Financial Information" on the grounds that it is competitively sensitive information which could be used to disadvantage or harm the Company and is submitting this information pursuant to Protective Order, DA 12-1857 as described below. In addition, the Company is requesting confidential treatment pursuant to sections 0.457 and 0.459 of the Commission's rules for the Five-Year Service Quality Improvement Plan that is required by section 54.313(a)(1) to be attached to this report. Similar to the financial information submitted under section 54.313(f)(2), the information contained in the Five-Year Service Quality Improvement Plan contains competitively sensitive information, including but not limited to projected build-out plans and capital expenditures, that is secure from public access that could be used by a competitor to disadvantage or harm the Company.



First, the Company is submitting the 54.313(f)(2) "Confidential Financial Information" as a "Stamped Confidential Document" with each page bearing the legend CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-0135, 05-337, 03-109, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION and also submitting the .457 and .459 "Confidential Financial Information" as a "Stamped Confidential Document" with each page labeled "CONFIDENTIAL – NOT FOR PUBLIC INSPECTION". One copy of the "Stamped Confidential Document(s)" and accompanying cover letter are enclosed.

Second, the Company is submitting the "Stamped Confidential Document(s)" as a "Redacted Confidential Document" where the "Confidential Financial Information" has been redacted. Two copies of the "Redacted Confidential Document(s)" and accompanying cover letter with each page labeled "REDACTED - FOR PUBLIC INSPECTION" are enclosed.

Finally, the Company is submitting two copies of the "Stamped Confidential Document(s)" and accompanying cover letter to Charles Tyler, Telecommunications Access Policy Division, Wireline Competition Bureau, Federal Communications Commission, 445 Twelfth Street S.W., Room 5-A452, Washington, D.C. 20554.

FCC Form 481 was also filed prior to July 1st with the State Commission.

Please contact me with any questions you have on this filing.

Sincerely,

*/s/ Lane Bailey*

Lane Bailey  
West Liberty Telephone Company  
(319) 627-2145  
[bailey@Corp.Lcom.net](mailto:bailey@Corp.Lcom.net)

Enclosures